

STATEMENT OF NET ASSETS  
 PROPRIETARY FUNDS  
 DECEMBER 31, 2006  
 (IN THOUSANDS)  
 (PAGE 1 OF 2)

	BUSINESS-TYPE ACTIVITIES				
	PUBLIC TRANSPORTATION	WATER QUALITY	OTHER ENTERPRISE FUNDS	TOTAL	INTERNAL SERVICE FUNDS
ASSETS					
Current assets					
Cash and cash equivalents	\$ 60,616	\$ 42,966	\$ 67,341	\$ 170,923	\$ 168,192
Restricted cash and cash equivalents	17,748	-	1,833	19,581	-
Accounts receivable	9,789	22,617	6,578	38,984	490
Estimated uncollectible accounts receivable	(83)	-	(54)	(137)	(12)
Due from other funds	431	1,768	1,084	3,283	7,399
Due from other governments, net	67,354	-	840	68,194	326
Inventory of supplies	14,236	4,991	1,122	20,349	1,284
Prepayments and other assets	189	94	2	285	9,074
Total current assets	170,280	72,436	78,746	321,462	186,753
Noncurrent assets					
Restricted assets					
Cash and cash equivalents	169,746	190,752	86,706	447,204	-
Accounts receivable	2,129	-	25	2,154	-
Due from other funds	872	-	2	874	-
Due from other governments	51,311	-	110	51,421	-
Assessments receivable	1,869	-	-	1,869	-
Advances to other funds	1,398	-	-	1,398	-
Notes receivable	1,852	-	-	1,852	-
Total restricted assets	229,177	190,752	86,843	506,772	-
Capital assets					
Land	140,460	148,938	35,358	324,756	-
Buildings	300,993	703,656	58,339	1,062,988	-
Improvements other than buildings	625,211	1,266,563	160,700	2,052,474	3,174
Furniture, machinery and equipment	819,982	508,491	76,162	1,404,635	94,404
Accumulated depreciation	(890,394)	(934,782)	(173,423)	(1,998,599)	(64,384)
Work in progress	160,749	743,045	52,327	956,121	2,843
Total capital assets	1,157,001	2,435,911	209,463	3,802,375	36,037
Other noncurrent					
Prepayments	1,163	-	-	1,163	-
Deferred charges	1,081	18,732	-	19,813	-
Other assets	358	-	-	358	-
Total other noncurrent	2,602	18,732	-	21,334	-
Total noncurrent assets	1,388,780	2,645,395	296,306	4,330,481	36,037
Total Assets	1,559,060	2,717,831	375,052	4,651,943	222,790

The notes to the financial statements are an integral part of this statement.

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	BUSINESS-TYPE ACTIVITIES				
	PUBLIC TRANSPORTATION	WATER QUALITY	OTHER ENTERPRISE FUNDS	TOTAL	INTERNAL SERVICE FUNDS
LIABILITIES					
Current liabilities					
Accounts payable	\$ 20,913	\$ 31,300	\$ 8,705	\$ 60,918	\$ 13,156
Claims and judgments payable	1,882	-	-	1,882	-
Estimated claim settlements	-	-	-	-	76,785
Due to other funds	2,391	5,335	3,826	11,552	3,567
Interest payable	671	44,494	101	45,266	9
Interfund short-term loans payable	-	-	-	-	988
Wages payable	10,748	2,772	1,470	14,990	2,643
Compensated absences payable	6,676	605	58	7,339	505
Taxes payable	112	47	177	336	18
Unearned revenues	15,299	-	2,103	17,402	650
Obligations under reverse repurchase agreements	9,825	9,827	5,831	25,483	5,537
Revenue bonds payable	-	24,885	-	24,885	-
General obligation bonds payable	7,095	6,005	6,497	19,597	315
Assessments payable	-	-	-	-	15
Capital leases payable	77	-	-	77	-
State revolving loan payable	-	5,850	-	5,850	-
Notes payable	-	50,000	-	50,000	-
Other liabilities	-	-	412	412	120
Total current liabilities	75,689	181,120	29,180	285,989	104,308
Long-term liabilities					
Rate stabilization reserve	-	14,500	-	14,500	-
Compensated absences payable	34,913	8,165	3,858	46,936	9,457
Advances from other funds	3,500	-	-	3,500	-
General obligation bonds payable	151,400	450,540	20,846	622,786	590
Revenue bonds payable	-	1,474,220	-	1,474,220	-
Deferred bond discount/refunding losses	690	(43,326)	(552)	(43,188)	-
Capital leases payable	3,534	-	-	3,534	-
Assessments payable	-	-	-	-	59
State revolving loans payable	-	112,772	-	112,772	-
Landfill closure and post-closure care liability	-	-	92,879	92,879	-
Estimated claim settlements	-	-	-	-	39,964
Environmental remediation	50	10,356	2,195	12,601	-
Total long-term liabilities	194,087	2,027,227	119,226	2,340,540	50,070
Total Liabilities	269,776	2,208,347	148,406	2,626,529	154,378
NET ASSETS					
Invested in capital assets, net of related debt	995,286	384,874	182,672	1,562,832	35,287
Restricted for:					
Capital projects	221,032	51,965	12,231	285,228	-
Debt service	10,945	28,419	-	39,364	-
Litigation	-	4,670	-	4,670	-
Unrestricted	62,021	39,556	31,743	133,320	33,125
Total Net Assets	\$ 1,289,284	\$ 509,484	\$ 226,646	2,025,414	\$ 68,412
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds				(8,165)	
Net assets of business-type activities				\$ 2,017,249	

The notes to the financial statements are an integral part of this statement.